

IC 32-33-19

Chapter 19. Duty to Satisfy Record

IC 32-33-19-1

Release, discharge, and satisfaction

Sec. 1. Unless otherwise provided in this article, if the debt or obligation, including interest on the debt or obligation, that a lien on personal property secures has been fully paid, lawfully tendered, and discharged, the owner, holder, or custodian of the mortgage shall:

(A) release;

(B) discharge; and

(C) satisfy of record;

the mortgage as provided in IC 32-28-1.

As added by P.L.2-2002, SEC.18.